

FOUR SEASONS PRIVATE RESIDENCES BANGKOK ACHIEVES ACCUMULATED OVER 732 MB DURING PRIVATE OVERSEAS EXHIBITION IN HONG KONG AND TAIWAN

Bangkok, Thailand – 1 December 2016 Country Group Development PCL., developers behind the ultra-luxury, mixed-use development project, Chao Phraya Estate has announced that its sales performance continues to exceed expectations for the iconic Four Seasons Private Residences Bangkok at Chao Phraya River, with a staggering total of over 732 million baht closing sales revenue following two recent private overseas exhibitions in Hong Kong and Taiwan.

The exhibitions took place at Four Seasons Hotel in Hong Kong and Farglory Financial Centre in Taipei, marking the company's first time breaching into the Taiwanese market. CGD reveals that units sold during Taiwan's private exhibition Centre has generated approximately 312 MB in sales revenue and an astounding 420 MB at the Four Seasons Hotel in Hong Kong achieving an accumulated total of 732 MB.

Following CGD's record breaking sales of THB 700 MB in a 2015 roadshow in Hong Kong, the company remains confident that there continues to be high potential demand from surrounding Asian markets for unique and ultra-luxury projects in Bangkok. This highlights that overseas roadshows are an integral part of the brand's sales strategy.

"We knew there was a remarkable amount of potential in Taiwan and Hong Kong, but I am overwhelmed with the response we've received from our recent trips", said Country Group Development, CEO, Ben Taechaubol. "This has been CGD's first time entering the Taiwanese market, the people were immediately drawn to the idea of an urban resort concept and the merging of Thai hospitality and Four Seasons service. In Hong Kong however, it has been our second exhibition and we could not have been more pleased with the results. This proves that demand from international buyers and investors are more than relevant".

With the Chao Phraya Estate scheduled for completion in 2018, the landmark project will include three iconic properties; Capella Hotel Bangkok, Four Seasons Hotel Bangkok and the 73-storey, Four Seasons Private Residences Bangkok. Construction progress of all three components is moving forward on schedule. Within February 2017, owners will see the Residences structure reach twenty storeys and a completed structure of the Riverfront Bar, located on the Lower Ground Floor.

Four Seasons Residential Sales Gallery is situated on the development site at Soi Charoen Krung, 64 Charoen Krung Road, Yannawa Sathorn. For further information, please visit chaophrayaestate.com.

PRESS ENQUIRIES:

Country Group Development PCL
Kwanrudee Maneewongwatthana
Executive Director – Marketing & Communications
T + 66 (0) 2658 7888
E kwanrudee@cgd.co.th

About Chao Phraya Estate

The Chao Praya Estate enjoys a prime waterfront location in Bangkok's heritage quarter on an unprecedented 14.2 acres of land. The project is valued at approx. USD 1 billion and the development features 3 unique properties – Four Seasons Private Residences Bangkok, Four Seasons Hotel Bangkok and Capella Hotel Bangkok. Construction Started in Q3 2014 with expected completion in Q4 2018. The masterplan and design is by Hamiltons International with architecture by Dhevanand Architects Co., Ltd. and interior design by BAMO Inc. and PIA Interior Co., Ltd. The Landscape Designer is P Landscape Co., Ltd. For more information visit chaophrayaestate.com.

About Country Group Development

Country Group Development PCL (CGD) is the real estate development and investment arm of Country Group. Active across multiple sectors and markets, the company is able to leverage its affiliate strength through a competitive edge of networks, intelligence and financial strength spanning across the real estate and financial industries. With a proven track record of delivering bold and complex asset transformations including Four Seasons Private Residences Bangkok, Four Seasons Hotel Bangkok, and Capella Hotel Bangkok; Country Group Development represents an unwavering commitment to unlocking superior value by closely aligning itself to key sectors the real estate market is progressing towards. For more information, please visit www.cgd.co.th.