

COUNTRY GROUP DEVELOPMENT PARTNERS CAPELLA HOTEL GROUP
TO LAUNCH ICONIC NEW HOTEL IN BANGKOK'S LANDMARK WATERFRONT DEVELOPMENT,
THE CHAO PHRAYA ESTATE

For immediate release

Bangkok, Thailand – 8 March, 2017 Leading Bangkok-based international real estate developer, Country Group Development, is bringing Capella, one of the world's most prestigious luxury hotel brands, to the Thai capital. Mr. Ben Taechaubol, CEO and director of Country Group Development, was joined by Mr. Nicholas M. Clayton, CEO of Capella Hotel Group Asia and senior representatives from both companies to mark the property's official topping off ceremony on March 8th with the hotel scheduled to open in Summer 2018.

Capella Bangkok is an integral part of the unprecedented luxury residential and hotel development known as The Chao Phraya Estate, which occupies an expansive 35-2-68 Rai (approximately 14.2 acre) site on the east bank of the city's legendary River of Kings.

Capella's award-winning luxury all-suites concept is recognised amongst the finest hospitality brands in the world. Capella hotels have been awarded the highest accolades in the industry for offering guests exceptional private facilities, extraordinary design and memorable experiences in stunning locations. The brand's select destinations currently include Singapore, Germany, Mexico, the Caribbean and New Zealand.

Mr. Nicholas M. Clayton, Chief Executive Officer of Capella Hotel Group Asia said, "We are delighted to announce Capella Bangkok as one of three distinctive new properties to be launched in Asia within the next 15 months. Capella Shanghai will open in late Spring 2017, Capella Ubud follows in the Autumn and Capella Bangkok will welcome guests in Summer 2018. Our Bangkok property will showcase the rich heritage of its location while delivering the unique style and authentic experiences our discerning guests have come to expect."

Offering a whole new level of personalised facilities and upscale services, the city's first Capella hotel will comprise 101 guest suites and river villas with exceptional views of the Chao Phraya waterway. The hotel will also feature a bar, two gourmet restaurants, and a riverfront ballroom complete with specialty function rooms.

"We specifically selected Capella Hotel Group for this project in order to elevate the standard of bespoke luxury available to guests in Bangkok," said Mr. Ben Taechaubol, Chief Executive Officer of Country Group Development. "As one of the two international hospitality anchors within the development we could not have hoped for a more respected hotel partner."

The Chao Phraya Estate is Country Group Development's largest project to date, valued at 32 billion baht (USD918 million). Capella Bangkok will stand proudly alongside Four Seasons Hotel Bangkok and Four Seasons Private Residences Bangkok at Chao Phraya River with each property set to take its place as iconic landmarks on Bangkok's longest private waterfront promenade.

For further information, please visit chaophrayaestate.com.

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About Chao Phraya Estate

The Chao Phraya Estate enjoys a prime waterfront location in Bangkok's heritage quarter on an unprecedented 14.2 acres of land. The project is valued at approx. USD 1 billion and the development features 3 unique properties – Four Seasons Private Residences Bangkok, Four Seasons Hotel Bangkok and Capella Hotel Bangkok. Construction started in Q3 2014 with expected completion in Q4

2018. The masterplan and design is by Hamiltons International with architecture by Dhevanand Architects Co., Ltd. and interior design by BAMO Inc. and PIA Interior Co., Ltd. The Landscape Designer is P Landscape Co., Ltd. For more information visit www.chaophrayaestate.com.

About Country Group Development

Country Group Development (CGD) is the Thailand-based, international real estate development and investment arm of Country Group. The company leverages advantages from its affiliate network to enhance its competitive edge and capital strength. With the drive to seek out diversified real estate investments and to create value, CGD has a portfolio of complex asset transformations which include; The Chao Phraya Estate, housing Four Seasons Hotel & Private Residences Bangkok, and Capella Hotel Bangkok. For more information, please visit www.cgd.co.th.

About Capella Hotel Group

Capella Hotel Group, headquartered in Atlanta, Georgia USA, with offices in Asia and Europe offers hospitality management services globally with four distinct operating models: Capella Hotels and Resorts, an ultra-luxury hotel, resort, and residential concept designed for the most discerning travelers and offering personalized attention with locations in Dusseldorf, Singapore, Ixtapa, Saint Lucia and New Zealand along with hotels planned for Orlando, Bangkok, Todos Santos, Shanghai and Bali.